

[Print this page](#)**ANNOUNCEMENT OF CESSATION AS INDEPENDENT DIRECTOR WHO IS AN AUDIT COMMITTEE MEMBER ***

* Asterisks denote mandatory information

Name of Announcer *	METAX ENGINEERING CORP LIMITED
Company Registration No.	197500111H
Announcement submitted on behalf of	METAX ENGINEERING CORP LIMITED
Announcement is submitted with respect to *	METAX ENGINEERING CORP LIMITED
Announcement is submitted by *	Tan Tze Wen
Designation *	Managing Director
Date & Time of Broadcast	10-Sep-2009 22:03:33
Announcement No.	00125

>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

Name of person *	Lee Thiam Seng
Age *	48
Is Effective Date of Cessation known? *	Yes
If yes, please provide the date *	09-09-2009
Detailed Reason(s) for cessation *	<p>Mr Lee has been redesignated as an adviser to the Company as the Company wishes to engage him as an adviser to tap on his expertise relating to the environmental industry.</p> <p>The Company confirms that there were no concerns in relation to the corporate governance of the Company or disagreements with the Board or the management of the Company on the part of Mr Lee.</p> <p>Stamford Corporate Services Pte Ltd, as Sponsor of the Company, is satisfied, after making enquiries of the Company and having spoken with the outgoing director, Mr Lee Thiam Seng, that there is no other reason for the resignation of Mr Lee as an independent director of the Company.</p>
Is there any difference of opinion on material matters between the person and the Board of directors? *	No
If yes, please elaborate *	NA
Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer? *	No
If yes, please elaborate *	NA
Any other relevant information to be provided to shareholders of the listed issuer? *	No
If yes, please elaborate *	NA
Date of Appointment to current position *	04-01-2006
Job Title (e.g. Lead ID, AC Chairman, AC Member etc.) *	Independent Director

Role and responsibilities *	Chairman of Nominating Committee and member of Audit Committee and Remuneration Committee
Does the AC have a minimum of 3 members (taking into account this cessation)? *	No
Number of Independent Directors currently resident in Singapore (taking into account this cessation) *	2
Number of cessations of appointments specified in Listing Rule 704(7) over the past 12 months *	1
<u>Shareholding</u> * in the listed issuer and its subsidiaries *	None
Familial relationship with any director and/or substantial shareholder of the listed issuer or of any of its principal subsidiaries *	None
>> OTHER DIRECTORSHIPS	
Past (for the last 5 years) *	Strategic Success Pte Ltd
Present *	Bee Joo Environmental Pte. Ltd. Bee Joo Industries Pte Ltd Ecohub Pte. Ltd. ecoWise Energy Pte. Ltd. ecoWise Holdings Limited ecoWise Solutions Pte. Ltd. Envirox Pte. Ltd. Geocycle Singapore Pte. Ltd. Leading Edge Technology Ltd Wuhan ecoWise Energy Co., Ltd.
Footnotes	<p>This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Stamford Corporate Services Pte Ltd, for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "Exchange"). The Company's Sponsor has not independently verified the contents of this announcement.</p> <p>This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.</p> <p>The contact person for the Sponsor is Mr Ng Joo Khin: Telephone number: 6389 3000 Email: jookhin.ng@stamfordlaw.com.sg</p>
Attachments	Total size = 0 (2048K size limit recommended)

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