

[Print this page](#)**ANNOUNCEMENT OF CESSATION AS NON-EXECUTIVE CHAIRMAN ***

* Asterisks denote mandatory information

Name of Announcer *	METAX ENGINEERING CORP LIMITED
Company Registration No.	197500111H
Announcement submitted on behalf of	METAX ENGINEERING CORP LIMITED
Announcement is submitted with respect to *	METAX ENGINEERING CORP LIMITED
Announcement is submitted by *	Tan Tze Wen
Designation *	Managing Director
Date & Time of Broadcast	05-Oct-2009 17:24:55
Announcement No.	00062

>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

Name of person *	Danny Walla
Age *	63
Is Effective Date of Cessation known? *	Yes
If yes, please provide the date *	30-09-2009
Detailed Reason(s) for cessation *	<p>To pursue his personal endeavours.</p> <p>The Company confirms that there were no concerns in relation to the corporate governance of the Company or disagreements with the Board or the management of the Company on the part of Mr Walla.</p> <p>Stamford Corporate Services Pte Ltd, as Sponsor of the Company, is satisfied, after making enquiries of the Company and having spoken with the outgoing director, Mr Danny Walla, that there is no other reason for the resignation of Mr Walla as a director of the Company.</p>
Is there any difference of opinion on material matters between the person and the Board of directors? *	No
If yes, please elaborate *	NA
Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer? *	No
If yes, please elaborate *	NA
Any other relevant information to be provided to shareholders of the listed issuer? *	No
If yes, please elaborate *	NA
Date of Appointment to current position *	04-01-2006
Job Title (e.g. Lead ID, AC Chairman, AC Member etc.) *	Non-Executive Chairman

Role and responsibilities *	As Chairman, Mr Walla ensured the smooth functioning of the Board, including setting the agenda for Board meetings and ensuring that Board members were provided with complete, adequate and timely information. Mr Walla was also a member of the Remuneration Committee.
Does the AC have a minimum of 3 members (taking into account this cessation)? *	No
Number of Independent Directors currently resident in Singapore (taking into account this cessation) *	2
Number of cessations of appointments specified in Listing Rule 704(7) over the past 12 months *	2
Shareholding * in the listed issuer and its subsidiaries *	500,000 ordinary shares of the Company
Familial relationship with any director and/or substantial shareholder of the listed issuer or of any of its principal subsidiaries *	None
>> OTHER DIRECTORSHIPS	
Past (for the last 5 years) *	P.T. Astra International Tbk P.T. Astra Agro Lestari Tbk
Present *	Nil
Footnotes	<p>This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Stamford Corporate Services Pte Ltd, for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "Exchange"). The Company's Sponsor has not independently verified the contents of this announcement.</p> <p>This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.</p> <p>The contact person for the Sponsor is Mr Ng Joo Khin: Telephone number: 6389 3000 Email: jookhin.ng@stamfordlaw.com.sg</p>
Attachments	Total size = 0 (2048K size limit recommended)

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