



METAX ENGINEERING CORPORATION LIMITED

(Company Registration No. 197500111H)
(the “Company”)

SUBSCRIPTION OF AN AGGREGATE OF 89,900,000 SHARES AND 40,000,000 WARRANTS TO RAISE GROSS PROCEEDS OF UP TO S\$13,390,000 (THE “SUBSCRIPTION”)

RECEIPT OF LISTING AND QUOTATION NOTICE IN RESPECT OF THE SUBSCRIPTION SHARES AND THE NEW SHARES

Reference is made to the Company’s announcement made on 22 September 2009 (No. 00096) in relation to the Subscription. Unless otherwise defined, all terms and references used herein shall bear the same meaning ascribed to them in the said announcement.

The Board of Directors of the Company is pleased to announce that the SGX-ST has today issued the listing and quotation notice in respect of the following:

- (a) 74,200,000 Subscription Shares to be allotted and issued by the Company to the Share Subscribers pursuant to the Share Subscription Agreement; and
- (b) 40,000,000 New Shares to be allotted and issued by the Company to the Warrant Subscribers upon the exercise of the Warrants subscribed under the Warrant Subscription Agreements.

The listing and quotation notice from the SGX-ST is not to be taken as an indication of the merits of the Share Subscription Agreement, the Warrant Subscription Agreements, the Subscription Shares, the New Shares, the Warrants, the Company, its subsidiaries and their securities.

Further announcements will be released upon the issue of the Subscription Shares pursuant to the Share Subscription Agreement as well as the issue of the New Shares upon the exercise of the Warrants subscribed under the Warrant Subscription Agreements.

By order of the Board
Metax Engineering Corporation Limited

Tan Tze Wen
Managing Director
1 December 2009

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s Sponsor, Stamford Corporate Services Pte Ltd, for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “Exchange”). The Company’s Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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