



METAX ENGINEERING CORPORATION LIMITED

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METAX ENGINEERING CORPORATION LIMITED

(Incorporated in the Republic of Singapore under Registration Number 197500111H)

PROFIT WARNING IN RELATION TO THE COMPANY'S FINANCIAL PERFORMANCE FOR FINANCIAL YEAR ENDED 30 JUNE 2009

In anticipation of the forthcoming announcement of the unaudited financial results for the full year ended 30 June 2009 (“**FY2009**”), the Board of Directors of Metax Engineering Corporation Limited (the “**Company**”) deems it appropriate to issue a profit warning.

The Company is expected to report a loss for FY2009 due mainly to the following reasons:

- (i) a decrease in revenue from fewer projects awarded to the Company;
- (ii) the costs incurred for repair and maintenance works required for a project in India (the “**India Project**”);
- (iii) provisions made in connection with the India Project due to a dispute concerning the performance of the contract (please refer to the announcements on 25 May 2009 and 17 July 2009 for further details).

Further details will be disclosed in the announcement of the unaudited FY2009 financial results on or before 29 August 2009.

By order of the Board

Tan Tze Wen
Managing Director
5 August 2009

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Stamford Corporate Services Pte Ltd, for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**Exchange**”). The Company's Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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